



DAVIDsTEA Inc. Continues Store Expansion, Opening 10 New Stores in North America

January 7, 2016

MONTREAL, Jan. 07, 2016 (GLOBE NEWSWIRE) -- DAVIDsTEA Inc. (NASDAQ:DTEA) (the "Company" or "DAVIDsTEA") is pleased to announce the opening of ten new stores across North America, which will feature DAVIDsTEA's full line of teas, gifts and accessories, including the new limited edition Feel-Good Collection of wellness-inspired teas.

"We are excited about our ten new store openings, which bring our total store count to 193 locations across North America," said Sylvain Toutant, President and Chief Executive Officer. "We are thrilled to grow our store base in line with our growth strategy, and bring DAVIDsTEA to both existing fans, as well as new customers."

DAVIDsTEA's New Locations

The new Palisades Center in West Nyack, NY, Westfield Oakridge in San Jose, CA, and Niagara Fashion Outlets in Niagara, NY represent the Company's 35th, 36th and 37th stores to enter the United States market. The Company's new locations also include seven Canadian openings, namely Complexe Desjardins in Montréal, QC, New Sudbury Center in Sudbury, ON, Station Mall in Sault Ste. Marie, ON, Les Promenades Drummondville in Drummondville, QC, Fairview Park Mall in Kitchener, ON, Quinte Mall in Belleville, ON, and Village Green in Vernon, BC. With the opening of these new stores, DAVIDsTEA will have 156 stores in the Canadian market.

Some Location Highlights

Palisades Center is among the top 10 visited malls in the United States. Home to over 200 stores, this mall is located in West Nyack, NY—part of the Lower Hudson Valley,—and just 18 miles north of New York City.

Niagara Fashion Outlets represents our entry into the Niagara, NY market, and boasts over 200 designer stores and outlet locations.

Station Mall is located in Sault Ste. Marie, ON next to the picturesque St. Mary's River waterfront. This shopping destination also overlooks Sault Ste. Marie, Michigan. Home to over 86 stores, this location represents a new market for us.

Quinte Mall is Belleville, ON's premiere shopping destination, offering over 125 stores and services to the Quinte Bay Region of Southern Ontario.

About DAVIDsTEA

DAVIDsTEA is a fast-growing branded beverage company, offering a differentiated selection of proprietary loose-leaf teas, pre-packaged teas, tea sachets and tea-related gifts and accessories. As of January 7, 2016, the Company owned and operated 193 DAVIDsTEA stores throughout the United States and Canada. The Company is headquartered in Montréal, Canada.

Can't make it to a store? Shop around the clock at davidstea.com

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