

## DAVIDsTEA Inc. Announces Second Quarter Fiscal 2016 Earnings Conference Call and Participation in the 23rd Annual Goldman Sachs Global Retailing Conference

August 24, 2016

MONTREAL, Aug. 24, 2016 (GLOBE NEWSWIRE) -- DAVIDsTEA Inc. (Nasdaq:DTEA) today announced that its financial results for the second quarter fiscal 2016 will be released after market close on Wednesday, September 7, 2016. The Company will host a conference call at 4:30 p.m. Eastern Time that day to discuss the financial results.

The Company has also announced its participation at the 23<sup>rd</sup> Annual Goldman Sachs Global Retailing Conference held at the Plaza Hotel in New York City. Sylvain Toutant, President and Chief Executive Officer, and Luis Borgen, Chief Financial Officer, are currently scheduled to present on Thursday, September 8, 2016, at 2:25 p.m. Eastern Time.

Both the earnings conference call and the conference presentation will be broadcast on the Company's website at <a href="http://www.davidstea.com">http://www.davidstea.com</a>, in the "investor relations" section. Online archives of the webcasts will be available within two hours of the conclusion of the events and will remain available for one year.

## About DAVIDsTEA Inc.

DAVIDsTEA is a fast-growing retailer of specialty tea, offering a differentiated selection of proprietary loose-leaf teas, pre-packaged teas, tea sachets and tea-related gifts, accessories and food and beverages, primarily through 198 company-operated DAVIDsTEA stores throughout Canada and the United States as of April 30, 2016, and its website, davidstea.com. The Company is headquartered in Montréal, Canada.

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