UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

DAVIDsTEA Inc.

(Name of Issuer)

Common Shares (Title of Class of Securities)

> 238661102 (CUSIP Number)

January 31, 2017 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

□ Rule 13d-1(c)

⊠ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-					
1.	NAMES OF REPORTING PERSONS				
	I.R.S. ID	ENT	TFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	Rainy I)av	Investments Ltd.		
2.			E APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆) 🛛		
	(0) =	(5	,		
3.	SEC USE ONLY				
5.	5LC 051	101			
4.	CITIZENSHIP OR PLACE OF ORGANIZATION				
4.	CITIZEN	1011	IF OK FLACE OF OKGANIZATION		
	Cana	da			
	Calla				
		5.	SOLE VOTING POWER		
NUM	IBER OF		12,007,238(1)(2)		
SH	IARES	6.	SHARED VOTING POWER		
BENE	FICIALLY				
	NED BY		0		
	ACH	7.	SOLE DISPOSITIVE POWER		
	ORTING				
	RSON		11,907,238 (1)		
Ŵ	VITH	8.	SHARED DISPOSITIVE POWER		
			0		
9.	AGGRE	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		-			
	12.00)7.2	38(1)(2)		
10.			X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10.	SILLOR	101			
11.	DERCEN	ТО	F CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11.	TERCEN	10	(5)		
	10 00	ري (٦)			
12.	48.0%(3) TYPE OF REPORTING PERSON				
12.	I YPE O	r KE			
	CO, 1	r1			

(1) The number of shares reported as beneficially owned is as of January 31, 2017.

Includes 100,000 common shares of DAVIDsTEA Inc. (the "Issuer") held by The Jewish Community Foundation of Montreal ("JDF"), over which JDF has investment control and over which Rainy Day Investments Ltd. ("Rainy Day") has voting control until January 31, 2018. Based on 25,020,009 common shares of the Issuer outstanding as of December 7, 2016, as reported in the Issuer's Quarterly Report on Form 10-Q for (2)

(3) the quarter ended October 29, 2016, as filed with the U.S. Securities and Exchange Commission (the "SEC") on December 8, 2016.

Page 1 of 9

P				
1.				
	1.R.S. ID	ENI	TFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Hersche			
2.			E APPROPRIATE BOX IF A MEMBER OF A GROUP $\square \boxtimes$	
	(a) 🗆	(D		
3.	SEC USE ONLY			
4.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Canada			
		5.	SOLE VOTING POWER	
NILIM	IBER OF		12,007,238 (1)(2)(3)	
-	ARES	6.	SHARED VOTING POWER	
	FICIALLY NED BY		0	
E	ACH	7.	SOLE DISPOSITIVE POWER	
	ORTING RSON		11,907,238 (1)(2)	
W	VITH	8.	SHARED DISPOSITIVE POWER	
			0	
9.	AGGRE	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	12.00	ר די	20(1)(2)(3)	
10.			38(1)(2)(3) K IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11.	PERCEN	ΤO	F CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	48.0%(4)			
12.	TYPE OI	F RE	PORTING PERSON	
	IN, F	I		

(1) The number of shares reported as beneficially owned is as of January 31, 2017.

(2) Includes 11,907,238 common shares beneficially owned by Rainy Day, over which Mr. Segal has voting and investment control

(3) Includes 100,000 common shares of the Issuer held by JDF, over which JDF has investment control and over which Mr. Segal (by virtue of his control over Rainy Day) has voting control until January 31, 2018.

(4) Based on 25,020,009 common shares of the Issuer outstanding as of December 7, 2016, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended October 29, 2016, as filed with the SEC on December 8, 2016.

Page 2 of 9

-					
1.	NAMES OF REPORTING PERSONS				
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
			Community Foundation of Montreal		
2.			E APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆	(b			
3.					
з.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION				
		_			
	Canada				
		5.	SOLE VOTING POWER		
	IBER OF	6.	0 SHARED VOTING POWER		
-	IARES		SHARED VOTING POWER		
	FICIALLY NED BY		0		
	ACH	7.			
	ORTING				
	RSON		100,000(1)		
M	VITH	8.	SHARED DISPOSITIVE POWER		
	r		0		
9.	AGGRE	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	100,0	1004	(1)		
10.			X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10.	CHECK	502	$x if the addregate anioont in row (9) eaclodes certain shares \Box$		
11.	PERCEN	T C	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
		- 0			
	0.4%	(2)			
12.	TYPE OF REPORTING PERSON				
	FI, OO				

(1) The number of shares reported as beneficially owned is as of January 31, 2017.

(2) Based on 25,020,009 common shares of the Issuer outstanding as of December 7, 2016, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended October 29, 2016, as filed with the SEC on December 8, 2016.

Page 3 of 9

Item 1(a).	Name of Issuer:
	DAVIDsTEA Inc.
Item 1(b).	Address of Issuer's Principal Executive Offices:
	5430 Ferrier Mount-Royal Québec, Canada, H4P 1M2
Item 2(a).	Name of Person(s) Filing:
	Rainy Day Investments Ltd. Herschel H. Segal The Jewish Community Foundation of Montreal
Item 2(b).	Address of Principal Business Office, or if None, Residence:
	Rainy Day Investments Ltd. 5695 Ferrier Mount-Royal Québec, Canada, H4P 1N1
	Herschel H. Segal c/o Rainy Day Investments Ltd. 5695 Ferrier Mount-Royal Québec, Canada, H4P 1N1
	The Jewish Community Foundation of Montreal 1 Cummings Square Suite 510 Montreal Québec, Canada, H3W 1M6
Item 2(c).	Citizenship:
	Rainy Day Investments Ltd.: Canada Herschel H. Segal: Canada The Jewish Community Foundation of Montreal: Canada
Item 2(d).	Title of Class of Securities:
	Common Shares
Item 2(e).	CUSIP Number:
	238661102
Item 3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
(a)	□ Broker or dealer registered under Section 15 of the Exchange Act.
(b)	□ Bank as defined in Section 3(a)(6) of the Exchange Act.
(c)	\Box Insurance company as defined in Section 3(a)(19) of the Exchange Act.
(d)	□ Investment company registered under Section 8 of the Investment Company Act.
(e)	\Box An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
	Page 4 of 9

- (f) \Box An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) \Box A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) \Box A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) 🛛 A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (k) \Box Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership**.

Provide the following information regarding the aggregate number and percentage of the class of securities of the Issuer identified in Item 1.

(a) Amount beneficially owned:

Rainy Day Investments Ltd.: 12,007,238

Herschel H. Segal: 12,007,238

The Jewish Community Foundation of Montreal: 100,000

(b) Percent of class:

Rainy Day Investments Ltd.: 48.0%

Herschel H. Segal: 48.0%

The Jewish Community Foundation of Montreal: 0.4%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

Rainy Day Investments Ltd.: 12,007,238

Herschel H. Segal: 12,007,238

The Jewish Community Foundation of Montreal: 0

(ii) Shared power to vote or to direct the vote:

Rainy Day Investments Ltd.: 0

Herschel H. Segal: 0

The Jewish Community Foundation of Montreal: 0

Page 5 of 9

P	(iii) Sole power to dispose or to direct the disposition of:
	Rainy Day Investments Ltd.: 11,907,238
	Herschel H. Segal: 11,907,238
	The Jewish Community Foundation of Montreal: 100,000
	(iv) Shared power to dispose or to direct the disposition of:
	Rainy Day Investments Ltd.: 0
	Herschel H. Segal: 0
	The Jewish Community Foundation of Montreal: 0
** See fo	potnotes on the cover pages, which are incorporated by reference herein.
Item 5.	Ownership of Five Percent or Less of a Class.
	statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five ne class of securities check the following \Box .
Item 6.	Ownership of More Than Five Percent on Behalf of Another Person.
	N/A
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
	N/A
Item 8.	Identification and Classification of Members of the Group.
	N/A
Item 9.	Notice of Dissolution of Group.
	N/A
Item 10.	Certifications.
Item 10.	Certifications.

N/A

Page 6 of 9

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Rainy Day Investments Ltd.

By: /s/ Herschel H. Segal Herschel H. Segal, CEO & President

/s/ Herschel H. Segal Herschel H. Segal

The Jewish Community Foundation of Montreal

By: /s/ Robert A. Kleinman Robert A. Kleinman, Executive Vice-President

Date: March 17, 2017

Page 7 of 9

Exhibit List

Exhibit A. Joint Filing Agreement.

Page 8 of 9

Exhibit A

Joint Filing Agreement

The undersigned agree that this Schedule 13G, and all amendments thereto, relating to the Common Shares of DAVIDsTEA Inc. shall be filed on behalf of the undersigned.

Rainy Day Investments Ltd.

By: /s/ Herschel H. Segal Herschel H. Segal, CEO & President

/s/ Herschel H. Segal

Herschel H. Segal

The Jewish Community Foundation of Montreal

By: /s/ Robert A. Kleinman Robert A. Kleinman, Executive Vice-President

Page 9 of 9